

2017-2018
CPSD SOCIAL STUDIES
PACING GUIDE



Economics

**Economics
Pacing Guide 2017-2018**

Domestic Affairs

**Instructional
Term**

1 2 3 4

1. Understand that the nation’s overall economy is characterized by the interaction of spending and production decisions.

a.	a. Analyze the causes and effects of choices made by various sectors in the economy (e.g., households, businesses, and governments, etc.) in the production and distribution of resources.	I/ O	O / R		
b.	b. Predict how changes in a nation’s overall level of income, employment, and prices determine changes in the economy’s level of output or real Gross Domestic Product or GDP.	I/ O	O / R		
c.	c. Demonstrate how money makes it easier to trade, borrow, save, invest, and compare the value of goods and services.	I/ O	O / R		
d.	d. Interpret how the Federal government spending policy and the Federal Reserve System’s monetary policy influence the overall level of employment, output, and prices in the U.S. economy.	I/ O	O / R		

Global Affairs

**Instructional
Term**

1 2 3 4

2. Understand that there is an increasing economic interdependence among nations in the global economy.

a.	a. Cite evidence and explain how both production and consumption increase when regions and nations specialize in what they can produce at the lowest cost, and then trade with others.	I/ O	O / R		
b.	b. Explain how foreign exchange rates represent the market price of one nation’s currency in terms of another nation’s currency.	I/ O	O / R		
c.	c. Use measures of economic development to draw conclusions about the lives and futures of people and societies in the various world regions and countries.	I/ O	O / R		

Civil Rights/Human Rights

**Instructional
Term**

1 2 3 4

3. Understand that there is an increasing economic interdependence among nations in the global economy.

a.	a. Analyze the current trends and historical record of poverty in the American economy, noting the disproportionate effects of poverty in minority communities and with women.	I/O	O/R		
b.	b. Compare and contrast poverty as it exists in other industrialized nations and in the developing economies around the world.	I/O	O/R		
c.	c. Analyze the role of a market economy in establishing and preserving political and personal liberty (e.g., through the works of Adam Smith.)	I/O	O/R		
Economics			Instructional Term		
			1	2	3
4. Understand that resources are limited and therefore choices must be made.					
a.	a. Explain why individuals and societies cannot have all the goods and services that they want and as a result, they make choices that involve costs and benefits.	I/O	O/R		
b.	b. Describe how effective decision-making requires comparing the additional costs of alternatives with the additional benefits of alternatives.	I/O	O/R		
c.	c. Describe how people respond to positive and negative incentives in predictable ways.	I/O	O/R		
d.	d. Explain how voluntary exchange occurs only when all participating parties expect to gain.	I/O	O/R		
5. Understand that markets exist when buyers and sellers interact and engage in exchange.					
a.	a. Analyze, using supply and demand curves, the relationship a of the concept of incentives to the law of supply, and the relationship of the concept of incentives and substitutes to the law of demand.	I/O	O/R		
b.	b. Investigate and explain how markets determine prices and thereby allocate goods and services and describe how market prices send signals and provide incentives to buyers and sellers.	I/O	O/R		

c.	c. Analyze the role of government (defining property rights, providing public goods and services, regulating in cases of market failure and promoting market competition) in helping to provide for a just distribution of economic resources and opportunities among citizens in a market economy.	I/ O	O / R			
Culture			Instructional Term			
			1	2	3	4
6. Understand the personal economic consequences of spending and investment decisions made by individuals, businesses, and governments.						
a.	a. Demonstrate how American culture promotes entrepreneurship	I/ O	O / R			
b.	b. Demonstrate why it is important to take responsibility for personal financial decisions.	I/ O	O / R			
c.	c. Analyze the effects of advertising, marketing, and American popular culture on people's economic choices (consumerism, charitable giving, entertainment spending, etc.).	I/ O	O / R			

I-Introduce O-Ongoing R-Review